Regular School Board Meeting February 21, 2018 Continuation of Summary Explanation KK-1 (continued)

3) one alternate appointed by the Broward County Board of County Commissioners; 4) one member of and appointed by the Broward County School Board; 5) one alternate appointed by the Broward County School Board; 6) one citizen member appointed by the Broward County School Board who must own a business occupying commercial space within the school district; who may not be a member or an employee of any taxing authority, and may not be a person who represents property owners in any administrative or judicial review of property taxes. Board member Donna P. Korn is the representative for the School Board on the Value Adjustment Board.

As a member of the VAB, the School Board participates in all hearings. The School Board's share in the cost of the proceedings is 40% of net expenses. The net VAB expenses for the period of April 1, 2017 through September 30, 2017 were \$296,958.09, and the School Board's share is (40%) is \$118,783.24.